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Diana T Fritz 05/24/2007 04:29:16 PM From DB/Inbox: Search Results

Cable  
Text:

CONFIDENTIAL

SIPDIS  
TELEGRAM

April 19, 2003

To: No Action Addressee  
Action: Unknown  
From: AMEMBASSY ABU DHABI (ABU DHABI 1876 - UNKNOWN)  
TAGS: EAID, PREL, PGOV  
Captions: None  
Subject: DEMARCHANT THE ARAB MULTILATERAL AID AGENCIES  
Ref: None

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CONFIDENTIAL ABU DHABI 01876

SIPDIS  
CXABU:  
ACTION: ECON  
INFO: P/M AMB DCM POL  
Laser1:  
INFO: FCS

DISSEMINATION: ECON  
CHARGE: PROG

APPROVED: DCM:RAALBRIGHT  
DRAFTED: ECON:TEWILLIAMS  
Cleared: NONE

VZCZCAD1609  
OO RUEHC RUEHEE  
DE RUEHAD #1876 1091250  
ZNY CCCCC ZZH  
O 191250Z APR 03  
FM AMEMBASSY ABU DHABI  
TO RUEHC/SECSTATE WASHDC IMMEDIATE 9490  
INFO RUEHEE/ARAB LEAGUE COLLECTIVE IMMEDIATE

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SIPDIS

STATE FOR NEA, NEA/ARP, NEA/RA AND EB

E.O. 12958: DECL: 04/19/13  
TAGS: EAID PREL PGOV IZ KU TC  
SUBJECT: DEMARCHANT THE ARAB MULTILATERAL AID  
AGENCIES

REF: A) STATE 100455, B) KUWAIT 1468

¶1. (U) CLASSIFIED BY DCM RICHARD A. ALBRIGHT FOR  
REASONS 1.5 (B,D).

¶2. (C) ECONCHIEF RAISED REF A DEMARCHE APRIL 19  
WITH FINANCE MINISTRY UNDERSECRETARY KHALID AL-  
BUSTANI. AL-BUSTANI SAID THAT THE UAE WOULD BE  
FAVORABLY DISPOSED TOWARDS CONSIDERATION OF WAYS  
IN WHICH THE ARAB FUND FOR ECONOMIC AND SOCIAL  
DEVELOPMENT (AFESD) COULD ENGAGE POSITIVELY WITH  
IRAQ. THAT SAID, HE NOTED THAT THE UAE AS HOST OF  
THE UPCOMING BOARD OF GOVERNORS MEETING -- AND AS  
AN ONLY MODEST CONTRIBUTOR TO AFESD -- WOULD NOT  
BE PREPARED TO TAKE A LEADERSHIP ROLE ON THIS

ISSUE. HOWEVER, AS LONG AS AFSED DG ABDULLATIF AL-HAMAD WAS FULLY ON BOARD, THE UAEG OFFICIAL PREDICTED THAT THE MATTER WOULD BE WELL IN HAND.

¶3. (C) AL-BUSTANI NOTED THAT THE APRIL 22-23 GATHERING IN ABU DHABI WOULD BE BROADER THAN JUST THE AFESD SESSION. THE ARAB MONETARY FUND BOARD WOULD ALSO BE MEETING, AS WOULD A NUMBER OF SMALLER ARAB MULTILATERAL LENDING INSTITUTIONS, SUCH AS THE ARAB AUTHORITY FOR AGRICULTURAL DEVELOPMENT AND THE ARAB ORGANIZATION FOR INVESTMENT PROTECTION. IF THE USG'S INTEREST IS IN SEEKING IRAQ'S REHABILITATION, WE WOULD BE WELL ADVISED TO CAST OUR NET MORE BROADLY THAN JUST AFESD, THE EMIRATI REMARKED.

¶4. (C) COMMENT: AL-BUSTANI'S OBSERVATION STRIKES US AS ON TARGET. WE WOULD NOTE THAT THE ARAB MONETARY FUND -- WHICH IS ACTUALLY RESPONSIBLE FOR ORGANIZING THE APRIL 22-23 MEETINGS -- IS CURRENTLY OWED MORE THAN 369 MILLION USD BY IRAQ (189 MILLION IN PRINCIPAL, THE REST IN INTEREST). IRAQ HAS MADE NO PAYMENTS TO THE AMF IN MORE THAN A DECADE, THE NUMBER TWO OFFICIAL TOLD ECONOFF IN LATE 2002. POST THEREFORE SUGGESTS THAT IN ADDITION TO THE AFESD-SPECIFIC POINTS OUTLINED IN REF. A, CONSIDERATION BE GIVEN TO BROADENING THE DEMARCHE TO ASK THAT ALL THE RELEVANT ARAB FINANCIAL INSTITUTIONS MEETING IN ABU DHABI LATER THIS MONTH TAKE THE NECESSARY STEPS TO ENGAGE POSITIVELY WITH IRAQ AND PARTICIPATE FULLY IN THE PROCESS OF RECONSTRUCTION.

WAHBA